

Census Data Shows More Education Equals Greater Earnings



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Adults with advanced degrees earn four times more than those with less than a high school diploma, according to the U.S. Census Bureau.

A recently publicized series of tables – Educational Attainment in the United States: 2006 – shows that adults 18 and older with a master’s, professional or doctoral degree earned an average of \$79,946 per year, while those with less than a high school diploma earned about \$19,915.

The tables also show adults with a bachelor’s degree earned an average of \$54,689 in 2005, while those with a high school diploma earned \$29,448.

Other highlights include:

- In 2006, 86 percent of all adults 25 and older reported they had completed at least high school. More than one-quarter (28 percent) of adults 25 and older had attained at least a bachelor's degree.
- High school graduation rates for women 25 and older continued to exceed those of men, at 86 percent and 85 percent, respectively. However, a larger proportion of

men held a bachelor’s degree or higher (29 percent compared with 27 percent of women).

- Non-Hispanic whites had the highest proportion of adults with a high school diploma or higher (91 percent), followed by Asians (87 percent), blacks (81 percent) and Hispanics (59 percent).
- Minnesota and Alaska had the highest proportions of people 25 and older with a high school diploma or higher (around 93 percent).
- The District of Columbia had the highest proportion of people 25 and older with a bachelor’s degree or higher (49 percent).

The latest Census Bureau package contains information on educational trends and attainment levels. Data are shown in tables by characteristics such as age, sex, race, Hispanic origin, marital status, occupation, industry, nativity and period of entry, as well as metropolitan and nonmetropolitan residence. The report also includes earnings information. Although the statistics provided are primarily at the national level, some are also shown for regions and states.

The data are from the 2006 Current Population Survey’s Annual Social and Economic supplement, which is conducted from February through April at about 100,000 addresses nationwide.

summer financial aid training

Later this month, College Assist will again offer its free, four-part workshop series. The series is designed to cover financial aid office work processes from the FAFSA through withdrawal and graduation. Workshops 1 and 2 are geared toward new financial aid professionals, focusing on financial aid basics and the FFEL Program. Workshops 3 and 4 have been designed for financial aid professionals with a solid knowledge of the topics offered in the Workshops 1 and 2. We recommend participants plan to attend both workshops to follow the workflow processes to completion.

However, one-day registrations will be accepted.

College Assist training is provided at no cost, and each workshop includes a complimentary continental breakfast.

Workshop 1: June 28 Workshop 2: June 29
Workshop 3: July 26 Workshop 4: July 27

For more information, visit www.college-assist.com and choose “Training Schedule” from the Quick Links menu, or contact Compliance Trainer Julia Alexander at jalexander@college-assist.com.